

Important Notice to Proposed Guarantor (Section 18E(8) (c) Privacy Act 1988)

Please read carefully:

The Credit Union may give information about you to a credit reporting agency, but only limited kinds of information allowed by the Privacy Act 1988 (Commonwealth). This includes:

- identity particulars - this only includes your name, sex, date of birth, current known address,
- two immediately previous addresses, your current or last known employer, and you driver's licence number.
- the fact that the Credit Union has sought a credit report in relation to your offering to act as guarantor or indemnifier.
- payments overdue for at least 60 days, when the Credit Union has taken steps to recover.
- advice that payments that had been listed as a default are no longer overdue.
- cheques for any amount greater than \$100, drawn by you which have been dishonoured more than once.
- the opinion of the Credit Union that you have committed a serious credit infringement.

Statement by Proposed Guarantor / Indemnifier

Please read carefully before signing. Where more than 1 proposed guarantor/indemnifier, each to sign.

1. Giving information to a Credit Reporting Agency (section 18E(8)(c) Privacy Act 1988).

The Credit Union has informed me that it may give certain personal information about me to a credit reporting agency. I understand that the Credit Union can only give limited kinds of information which are set out in the Privacy Act 1988 and examples of which are listed above.

2. Obtaining a Credit Report (section 18K(1) (c) Privacy Act 1988).

In order to assess my offer to guarantee or indemnify a loan, I consent to the Credit Union obtaining, from a credit reporting agency, a credit report containing consumer credit information about me.

3. Exchanging Information with other Credit Providers (section 18N(1) (b) Privacy Act 1988).

I agree to the Credit Union checking personal information about me with any credit provider named in my application to become a guarantor or indemnifier, and with other credit providers that may be named in a credit report issued by a credit reporting agency, for any of the following purposes:

- to assess my credit worthiness
- to assess an offer by me to act as a guarantor or indemnifier of a loan
- to help me avoid defaulting on my credit obligations
- to notify a default by me
- the collection of overdue payments

I understand that this information can include any information about my credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or to receive from each other under the Privacy Act 1988.

4. Access to Commercial Credit Information (section 18L(4) Privacy Act 1988).

If I am offering to act as a guarantor or indemnifier for an application for commercial credit, I consent to a trade insurer obtaining a credit report about me containing consumer credit information, in order to assess whether to insure the credit provider for commercial credit guaranteed or indemnified by me, or the risk of providing insurance, or to assess the risk of a default by me on this credit.

Name (Please print)

Signature

Date

Authorisation by Applicant(s) for Credit

Agreement to the Credit Union disclosing a report including a consumer credit report to a potential guarantor. (Section 18N(1) (bh) of the Privacy Act 1988).

To be completed by each applicant for credit to which the proposed guarantee applies.

I/We agree the Credit Union may give the proposed guarantor, whose signature is given above, a credit report containing information about me or us. This will be used for the purpose of the prospective guarantor deciding whether to act as a guarantor.

I/We understand that the information disclosed can include anything about my/our credit worthiness, credit standing, credit history or credit capacity that Credit Unions are allowed to disclose under the Privacy Act, and includes a credit report.

I/We declare that the Credit Union may act upon this authority until it has received my/our written instructions to the contrary.

Signature (1)

Date

Signature (2)

Date

The product issuer is: The Police Department Employees' Credit Union Limited

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